



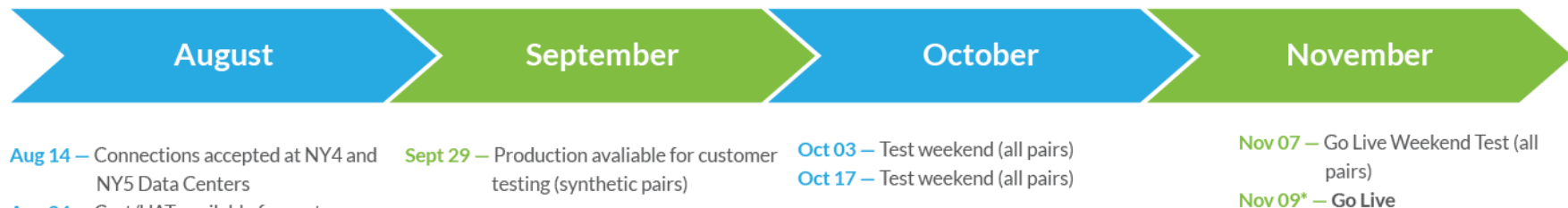
Customer Call – October 15, 2015

U.S. Matching Engine Migration to the NY5 Data Center

Hotspot Update

- Today's Agenda
 - NY5 Migration: Timeline & Testing Opportunities
 - NY5: Connectivity & Certification
 - Q&A Session for Customers
- Today's Speakers
 - Chris Isaacson, EVP, Global Chief Information Officer
 - Paul Reidy, Head of FX Technology

NY5: Launch Timeline & Testing Opportunities



**November 8th at 5:00 p.m. ET, to match our existing trading schedule.*

- **Second Weekend Test Opportunity** – This Saturday, October 17th
 - Test Hours: 12:00 noon – 4:00 p.m. BST / 7:00 a.m. – 11:00 a.m. ET
 - All pairs will be available in the Production environment for this Saturday’s test
 - **Final weekend test opportunity:** Saturday, November 7th
- **Daily Testing Opportunities**
 - Cert/UAT: All currency pairs available for testing
 - Production: Synthetic pairs available for testing – EUR/XXX, USD/XXX, USD/YYY
- **1st Day of Live Trading at NY5** – Monday, November 9th
 - We will start NY5 matching at 10 p.m. BST/5 p.m. ET on Sunday, November 8th

NY5 Matching Engine: Connectivity & Certification

- Connectivity
 - **Hotspot will no longer accept connections to its current matching engine in Jersey City after trading closes on Friday, November 6th**
 - It is not possible to access Hotspot using existing connectivity into the BATS equities markets
 - Like BATS equities markets in NY5, all connections will be latency-equalized between and within NY4 and NY5
- Certification – Requirement change
 - **Existing participants connecting to the New Jersey matching engine are not required to re-certify as part of the NY5 migration**
 - Participants planning to use existing connectivity to access the NY5 matching engine can only test connectivity during this weekend's test and the final weekend test on November 7th

NY5 Matching Engine: Additional Items to Note

- **Bilateral Credit**
 - Bilateral Credit will be shared dynamically between Participating Financial Institutions (PFIs) for the New York and London matching engines
 - Credit document is available on the Hotspot website (www.hotspotfx.com)
- **LD4 to NY5 connectivity**
 - Post migration of the NY matching engine to Equinix NY5, Hotspot will offer access to the NY5 matching engine from LD4 and vice-versa via a Hotspot provided trans-Atlantic wide area network.
 - Hotspot plans to offer all access protocols for market data, order entry & drop copy. This connectivity will be available from January 1, 2016.
 - Further details, including pricing will be published after the NY matching engine migration to NY5.
- **Information Portal: www.hotspotfx.com/ny5**
 - Includes all materials related to the launch including technical documentation, account documentation and notices

Summary

- **Hotspot remains on schedule to migrate its current U.S. matching engine to the Equinix NY5 data center on Monday, November 9th**
 - Trading will begin November 8th at 5:00 p.m. ET, to match our existing trading schedule
- **The second weekend testing opportunity for the NY5 matching engine is this Saturday, October 17th**
- Existing participants connecting to the existing New Jersey matching engine **are not required to re-certify as part of the migration to NY5**
- **Hotspot will no longer accept connections to its current matching engine in Jersey City after trading closes on Friday, November 6th**
- If you have questions or need help **establishing connectivity** to either platform, please reach out to our Production Support and/or Sales teams as soon as possible

CONNECTIVITY INQUIRIES

prodsupport@hotspotfx.com

New York & London: +1 201 356 1789

SALES INQUIRIES

Hotspotfxsales@bats.com

London: +44 20 7131 3450

New York: +1 212 209 1420