

## A NOTE TO OUR CUSTOMERS

### **Thank You**

First, and most importantly, we thank you for your continued support throughout 2015. It's been a great year – becoming a BATS Global Markets company, launching the London LD4 matching engine and moving to the U.S. NY5 data center – and we look forward to sharing more successes with our Customers in 2016.

With the New Year approaching, we are pleased to update you on our 2016 pricing initiatives and other important changes. And we wish you and yours a safe, healthy and prosperous year ahead.

### **Free London Matching Engine (LD4) Trading for 90 Days for Newly-Connected Customers**

As part of our commitment to building a robust and unique FX marketplace in Europe, Customers who connect to the new Hotspot London matching engine for the first time in 2016 will benefit from 90 days of free trading from the time of their connection. The offer begins January 1, 2016.

Hotspot December London matching engine daily volume has averaged about \$750 million with nearly 30 clients taking advantage of the [original free trading promotion](#), which took effect back in September.

### **Updated Hot List with No Liquidity Removal Fees for 10 Active Currency Pairs**

Hotspot will continue to offer its Customers no liquidity removal fees in 10 Hot List currency pairs. This promotion will be in effect from January 1 through June 30, 2016.

These 10 select currency pairs represent more than 70% of the trading volume of the [original Hotspot Hot List](#):

EUR/NOK	EUR/SEK	EUR/RUB	NOK/SEK	USD/CNH
USD/HKD	USD/NOK	USD/SEK	USD/SGD	USD/RUB

### **Metals Trading Reverts to Standard Pricing**

Trading of spot gold and silver pairs on Hotspot will revert to standard pricing as of January 1, 2016.

We appreciate the great Customer response to our “Free Gold” promotion and look forward to finding new ways to reward our Customers for their long-term commitment to Hotspot. Trading in these metals on the platform has been free since May 1, 2015.

**NOTE:** Trading at LD4 and in “Hot List” pairs will revert to standard pricing at the end of the respective promotional period.

If you have any questions, please contact your Hotspot Sales Representative or email us at [hotspotfxsales@bats.com](mailto:hotspotfxsales@bats.com)